



VST Industries Limited

October 10, 2013

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : VST INDUSTRIES LIMITED

QUARTER ENDED ON : 30TH SEPTEMBER, 2013

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| I. Board of Directors | 49 I | Yes | |
| (A) Composition of Board | 49 (IA) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | N.A. | The Company does not have any subsidiary company |
| IV. Disclosures | 49 (IV) | Yes | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | |
| (B) Disclosure of Accounting treatment | 49 (IVB) | Yes | |
| (C) Board Disclosures | 49 (IVC) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A. | The Company has not made any public issue, rights issue, Preferential issue in the recent past. |

Registered Office: Azamabad, Hyderabad – 500 020.

Head Office: PO Box No. 1804, Hyderabad – 500 020. Phone: 27610460, Fax:91-040-27615336, Cable: CHARTOBICO.



VST Industries Limited

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|---|--------------|-----|--|
| (E) Remuneration of Directors | 49 (IVE) | Yes | |
| (F) Management | 49 (IVF) (i) | Yes | |
| | 49(IVF)(ii) | Yes | |
| (G) Shareholders | 49 (IVG) | Yes | |
| V. CEO / CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Will be enclosed in the Annual Report for the year ended 31st March, 2014. |
| VII. Compliance | 49 (VII) | Yes | |

For VST INDUSTRIES LIMITED

**M. VAIDYANATHAN
COMPLIANCE OFFICER**