



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31-12-2010 (UNAUDITED)	31-12-2009 (UNAUDITED)	31-12-2010 (UNAUDITED)	31-12-2009 (UNAUDITED)	31-03-2010 (AUDITED)
1	2	3	4	5	6	7
1.	(a) Gross Sales / Income from Operations	34246	28764	102152	84707	112542
	(b) Less:- Excise Duty	20502	16182	60067	48018	65325
	(c) Net Sales / Income from Operations	13744	12582	42085	36689	47217
	(d) Other Operating Income	60	88	236	236	284
	Total	13804	12670	42321	36925	47501
2.	Expenditure:					
	(a) (Increase) / Decrease in Stock-in-Trade and Work-in-progress	(365)	(790)	(521)	(792)	(160)
	(b) Consumption of Raw Materials	6819	8076	21770	21383	26345
	(c) Employees Cost	1406	1291	4426	3815	5713
	(d) Depreciation	487	454	1419	1248	1787
	(e) Other Expenditure	1808	1431	6781	4664	6334
	Total	10155	10462	33875	30318	40019
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1-2)	3649	2208	8446	6607	7482
4.	Other Income	174	249	1116	1623	2187
5.	Profit before Interest & Exceptional Item (3+4)	3823	2457	9562	8230	9669
6.	Interest (net)	(1)	(19)	(38)	(79)	(126)
7.	Profit after Interest but before Exceptional item(5-6)	3824	2476	9600	8309	9795
8.	Exceptional Item (refer note 2)	-	-	-	-	(1241)
9.	Profit from Ordinary activities before Tax (7+8)	3824	2476	9600	8309	8554
10.	Tax Expenses	1216	740	2789	2448	2349
11.	Net Profit from Ordinary activities after Tax (9-10)	2608	1736	6811	5861	6205
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit for the Period (11-12)	2608	1736	6811	5861	6205
14.	Paid-up Equity Share Capital (Face value of Rs.10 per Share)	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	22795
16.	Earnings per Share (EPS) Rs.					
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	16.89	11.24	44.11	37.96	40.18
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	16.89	11.24	44.11	37.96	40.18
17.	Public Shareholding					
	- Number of Shares	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	4965902	4965902	4965902	4965902	4965902
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16

Notes :

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
2. Exceptional item represents, expense incurred under Voluntary Retirement Scheme for employees for the year ended 31st March, 2010 - Rs.1241 Lakhs.
3. During the Quarter, 14 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.
4. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
5. Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter and nine months ended 31st December, 2010.
6. The above mentioned results were reviewed by the Audit Committee on 12th January, 2011 and approved by the Board of Directors at its meeting held on 13th January, 2011.

Place : Hyderabad

Date : 13th January, 2011

**BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED**

Sd/-

**R.S. NORONHA
MANAGING DIRECTOR**