



VST Industries Limited

July 21, 2018

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

Sub : Unaudited Financial Results for the quarter ended June 30, 2018

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended June 30, 2018 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 4.30 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY

Encl : As above



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020.

Phone: 91-40-27688000, Fax: 91-40 - 27615336

CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2018 (Unaudited)	Preceding 3 months ended 31-03-2018 (Audited)	Corresponding 3 months ended 30-06-2017 (Unaudited)	Previous year ended 31-03-2018 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Income from Operations				
	(a) Gross Sales / Income from Operations	26262	29960	56186	135748
	(b) Other Operating Income	43	32	38	116
	Income from Operations (Gross)	26305	29992	56224	135864
2.	Other Income	748	782	571	2380
3.	Total Income from Operations (1+2)	27053	30774	56795	138244
4.	Expenses:				
	(a) Cost of Materials consumed	9772	15109	9673	46325
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	281	240	(107)	705
	(c) Excise duty	1988	2078	35268	41106
	(d) Employee benefits expense	2342	2520	2174	8920
	(e) Depreciation and amortisation expense	931	1107	935	3916
	(f) Other expenses	2244	2083	2685	9327
	Total Expenses	17558	23137	50628	110299
5.	Profit before Tax (3 - 4)	9495	7637	6167	27945
6.	Tax Expense				
	(a) Current tax	3341	3049	2184	9956
	(b) Deferred tax	30	(245)	4	(200)
	Total Tax Expenses	3371	2804	2188	9756
7.	Profit after Tax Expense (5 - 6)	6124	4833	3979	18189
8.	Other Comprehensive Income	(43)	7	5	62
9.	Total Comprehensive Income (7+8)	6081	4840	3984	18251
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				56665
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised) - Basic and diluted EPS	39.66	31.30	25.77	117.79

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2018.
- With implementation of Goods & Service tax (GST) with effect from 1st July, 2017, your Company's main product is now subjected to GST and Compensation Cess in addition to Central Excise (currently only National Calamity Contingent Fund). Due to such restructuring of indirect taxes, the figures for 'Gross Sales' (net of GST and Compensation Cess collected on behalf of government) and 'Excise duty' for the quarter ended 30th June, 2018 are not comparable with the previous period.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors, who have issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.
- To facilitate comparison, figures of previous periods have been re-arranged, wherever necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Devraj Lahiri

DEVRAJ LAHIRI
MANAGING DIRECTOR
DIN: 03588071

Place: Hyderabad
Date: 21st July, 2018

CA

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City
Orwell, 6th Floor, Unit-3
Sy. No. 83/1, Plot No. 2, Raidurg
Hyderabad-500081, India

Telephone : +91 40 7182 2000
Fax : +91 40 7182 2399

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of VST Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of VST Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of VST Industries Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

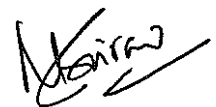
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP
Chartered Accountants

ICAI Firm's Registration Number: 116231W/ W-100024



Sriram Mahalingam
Partner

Membership No. : 049642

Place: Hyderabad
Date: 21 July 2018