

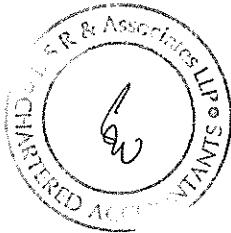


VST Industries Limited
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(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
Col.1	Col.2	30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	55025	59099	49570	114124	96874	205877
	(b) Less: Excise Duty	32044	33758	29241	65802	57532	117984
	(c) Net Sales / Income from Operations	22981	25341	20329	48322	39342	87893
	(d) Other Operating Income	187	96	121	283	252	422
	Total Income from Operations (net)	23168	25437	20450	48605	39594	88315
2.	Expenses:						
	(a) Cost of Materials consumed	13212	12212	10181	25424	18576	43838
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1264)	625	(76)	(639)	25	(306)
	(c) Employee benefits expense	2388	2055	1849	4443	3882	8035
	(d) Depreciation and amortisation expense	859	817	687	1676	1498	3102
	(e) Other Expenses	3847	3855	3711	7702	7257	13008
	Total Expenses	19042	19564	16352	38606	31238	67677
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	4126	5873	4098	9999	8356	20638
4.	Other Income	936	369	632	1305	1126	2020
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	5062	6242	4730	11304	9482	22658
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	5062	6242	4730	11304	9482	22658
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	5062	6242	4730	11304	9482	22658
10.	Tax Expense	1532	2081	1551	3613	3211	7347
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3530	4161	3179	7691	6271	15311
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3530	4161	3179	7691	6271	15311
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						35234
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS before extraordinary items	22.86	26.95	20.59	49.81	40.62	99.15
	b) Basic and diluted EPS after extraordinary items	22.86	26.95	20.59	49.81	40.62	99.15



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Notes :

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01st November, 2016.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- Standalone Statement of Assets and Liabilities** (₹ in Lakhs)

Particulars	As at current half year end 30-09-2016 (Unaudited)	As at previous year end 31-03-2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	43196	35499
Sub-total - Shareholders' Funds	44740	37043
2. Non - Current Liabilities		
(a) Long - Term Provisions	1274	928
Sub-total - Non - Current Liabilities	1274	928
3. Current Liabilities		
(a) Trade Payables	7766	6455
(b) Other Current Liabilities	41234	25136
(c) Short - Term Provisions	160	13145
Sub-total - Current Liabilities	49160	44736
TOTAL - EQUITY AND LIABILITIES	95174	82707
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	23305	21469
(b) Non - Current Investments	225	225
(c) Deferred Tax Assets (net)	2069	2076
(d) Long - Term Loans and Advances	113	515
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	25713	24286
2. Current Assets		
(a) Current Investments	22535	15996
(b) Inventories	40680	37704
(c) Trade Receivables	1707	1238
(d) Cash and Bank Balances	2477	2123
(e) Short -Term Loans and Advances	1971	1288
(f) Other Current Assets	91	72
Sub-total - Current Assets	69461	58421
TOTAL - ASSETS	95174	82707

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sankar

N.SAI SANKAR
MANAGING DIRECTOR
DIN:00010270

Place : Hyderabad
Date : 01st November, 2016



B S R & Associates LLP

Chartered Accountants

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Review Report

To the Board of Directors of
VST Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of VST Industries Limited ('the Company') for the quarter and six months ended 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 1 November 2016. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Hyderabad

Date: 1 November 2016