



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2012

(₹ in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2012 (UNAUDITED)	31-03-2012 (UNAUDITED)	30-06-2011 (UNAUDITED)	31-03-2012 (AUDITED)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
PART I					
1.	Income from Operations				
	(a) Gross Sales / Income from Operations	41494	43398	36491	159846
	(b) Less: Excise Duty	26105	23838	21864	91833
	(c) Net Sales / Income from Operations	15389	19560	14627	68013
	(d) Other Operating Income	134	28	70	430
	Total Income from Operations (net)	15523	19588	14697	68443
2.	Expenses:				
	(a) Cost of Materials Consumed	6752	9186	6158	30473
	(b) Changes in Inventories of Finished goods and Work-in-progress	(112)	183	-	345
	(c) Employee Benefits expense	1702	1721	1547	6195
	(d) Depreciation, Amortisation and Impairment expense	536	942	502	2483
	(e) Other Expenses	2833	2731	2052	10453
	Total Expenses	11711	14763	10259	49949
3.	Profit from Operations before other income, finance costs & exceptional item (1 - 2)	3812	4825	4438	18494
4.	Other Income	669	738	538	2572
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	4481	5563	4976	21066
6.	Finance costs	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	4481	5563	4976	21066
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	4481	5563	4976	21066
10.	Tax Expense	1430	1890	1554	6815
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3051	3673	3422	14251
12.	Extraordinary Items (net of tax expense)	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3051	3673	3422	14251
14.	Paid-up Equity Share Capital (Face value of ₹10 per Share)	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year				27096
16.	Earnings per Share (EPS) ₹				
	a) Basic and diluted EPS before extraordinary Items	19.76	23.78	22.16	92.29
	b) Basic and diluted EPS after extraordinary Items	19.76	23.78	22.16	92.29
PART II					
A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16
Particulars		Quarter Ended 30-06-2012			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	31			
	Disposed of during the quarter	31			
	Remaining unresolved at the end of the quarter	-	-	-	-

Notes :

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, are not applicable.
- Effective 1st April, 2012, the Company has adopted Accounting Standard (AS) 30, "Financial Instruments - Recognition and Measurement" issued by The Institute of Chartered Accountants of India to the extent the adoption does not contradict with existing Accounting Standards and other authoritative pronouncements of the Company Law and other regulatory requirements. Accordingly, change in fair value of derivative financial instruments (comprising of foreign currency forward contracts) that are designated as effective cash flow hedges, is recognised directly in the shareholders' fund and is reclassified in the statement of profit and loss upon occurrence of the hedged transaction. Had the Company not adopted the principles of hedge accounting set out in AS 30, Profit from ordinary activities before tax for the quarter ended 30th June, 2012 would have been lower by ₹ 288 lakhs.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter ended 30th June, 2012.
- The above mentioned results were reviewed by the Audit Committee on 11th July, 2012 and approved by the Board of Directors at their meeting held on 12th July, 2012.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED
R. S. NORONHA
MANAGING DIRECTOR

Place : Hyderabad
Date : 12th July, 2012