



VST Industries Limited

May 3, 2019

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai - 400 001**  
STOCK CODE : 509966

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
**Mumbai - 400 051**  
STOCK SYMBOL : VSTIND

Dear Sir,

**Sub : Outcome of the Board Meeting - Appointment of Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, have at their Meeting today approved the following appointment :

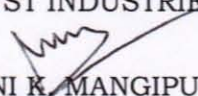
Appointment of Mr. Sudip Bandyopadhyay (DIN : 00007382), as an Additional Independent Director of the Company :

- i. Date of appointment : 1<sup>st</sup> June, 2019
- ii. Term of appointment : 5 years
- iii. Disclosure of relationship between Directors : Nil
- iv. Reason for change : Appointment
- v. Brief Profile : Enclosed herewith

We further wish to inform that to the best of our knowledge and information, Mr. Bandyopadhyay has not been debarred from holding the office of a Director by virtue of any order of SEBI or any other authority.

Please take the same on record.

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
PHANI K. MANGIPUDI  
COMPANY SECRETARY

Encl : As above

## **BRIEF PROFILE OF SUDIP BANDYOPADHYAY**

Sudip is a rank holder Chartered Accountant and a Cost Accountant with over 31 years of rich and diverse experience in various areas of finance and financial services. He is also a Gold Medalist from Calcutta University. His more than 3 decades of professional stint with large organisations has provided him with rich experience & expertise in the areas of finance and financial markets including equity, commodity and currency markets, trading, lending, distribution etc.

After qualification Sudip joined Hindustan Lever and then spent 16 years with ITC Ltd in various roles including a long stint as Head of Treasury and Strategic Investments. He managed investments in excess of \$1.5 billion and all treasury operations including capital, currency and money markets for ITC. Sudip was also responsible for the acquisition of strategic stakes in multiple companies, by ITC.

Post ITC, he was the Managing Director of Reliance Money and also on the Board of several Reliance ADA Group companies. He was instrumental in leading Reliance Anil Dhirubhai Ambani Group's foray, amongst others, into Financial Products Distribution, Commodity Exchanges, Money Changing and Money Transfer. Under his leadership, Reliance Money had aggressively expanded its footprint in India and across the globe. Sudip was also responsible for the acquisition of AMP Sanmar through which Reliance launched its Life Insurance business.

Afterwards Sudip was the Managing Director and CEO of Destimoney, a full service financial organization, promoted by New Silk Route – an Asia focused growth capital private equity firm with over \$1.4 billion under management.

Sudip is currently the Group Chairman of Inditrade (JRG) Group of Companies. Inditrade has significant presence in Agri Commodity Financing, Micro Finance business and MSME lending.

He sits on the Boards of a number of listed and unlisted domestic companies. Currently he is the Chairman of Audit Committee for two large Companies.

Sudip is also an investor in many Fintech and other Technology related ventures.

Sudip has significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.